

## Equity Research Desk

| Indices     | Value    | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50    | 23,537.9 | +36.8        | +0.16%     |
| BSE Sensex  | 77,341.1 | +131.9       | +0.17%     |
| GIFT Nifty* | 23,577.5 | +41.0        | +0.17%     |
| Dow Jones   | 39,411.2 | +260.9       | +0.67%     |
| S&P 500     | 5,447.9  | -16.8        | -0.31%     |
| Nasdaq      | 17,500.6 | -188.8       | -1.07%     |
| FTSE 100    | 8,281.6  | +43.8        | +0.53%     |
| CAC 40      | 7,706.9  | +78.3        | +1.03%     |
| DAX         | 18,342.8 | +179.3       | +0.99%     |
| Shanghai*   | 2,964.0  | +0.9         | +0.03%     |
| Nikkei 225* | 39,034.5 | +198.5       | +0.51%     |
| Hang Seng*  | 18,182.0 | +158.3       | +0.88%     |

\*As at 8.30 am

| Commodity   | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI)   | 81.6        | -0.2         | -0.20%     |
| Oil (Brent) | 85.9        | -0.2         | -0.22%     |
| Gold        | 2,325.9     | -7.4         | -0.32%     |
| Silver      | 29.4        | -0.3         | -0.91%     |
| Copper      | 9,527.7     | -34.9        | -0.36%     |
| Cotton      | 0.72        | 0.02         | 3.59%      |

| Currency | Value  | Change (Pts) | Change (%) |
|----------|--------|--------------|------------|
| EUR/USD  | 1.07   | 0.00         | 0.30       |
| USD/INR  | 83.47  | -0.08        | -0.10      |
| GBP/INR  | 105.74 | 0.04         | 0.04       |
| EUR/INR  | 89.50  | 0.12         | 0.14       |
| DX Index | 105.58 | -0.21        | -0.20      |

| VIX               | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX         | 14.1  | +0.8775      | +6.66%     |
| S&P 500 VIXApr 24 | 13.3  | +0.1300      | +0.98%     |

| Indicators          | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 6.964     | -0.010       |
| US 10-Year Yield    | 4.257     | 0.027        |

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 36 points higher at 23,537 on Monday.

**Happiest Minds:**

Company's founder Ashok Soota to sell 91.3 lakh shares, or 6% stake, at a floor price of ₹826 per share (10% discount to market price), with the deal size approximately ₹755 crores, facilitated by Kotak Brokers.

**Craftsman Automation:**

The company entered into an MoU with Sunbeam LightWeighting Solutions and Kedaara Capital Fund II LLP. The MoU is for acquiring the whole or part of the business of Sunbeam in one or more tranches.

**Bharat Parenterals:**

The company acquired an additional stake in Innoxel Lifesciences at ₹64.90 per share on a preferential basis, valuing Innoxel at around ₹648 crore. The company increased its stake from 51% to 55.89%.

**Borosil:**

The company opens its QIP today, setting the floor price at ₹331.75 per share.

**S H Kelkar:**

The company's unit entered into a share purchase agreement for the sale of a 40% stake held by KFL in NuTaste Food and Drink Labs. The deal is valued at ₹125.1 million, valuing the business at ₹310 million.

**Vishnu Prakash R Punglia:**

The company was awarded a contract by the Public Works Department Sarvana, Bicholim, Goa, valued at ₹678.2 million.

**L&T:**

The company wins an order worth ₹10 billion to ₹25 billion.

**Bharti Airtel:**

The company plans to increase its stake in Indus Tower up to 52%, currently holding a 49% stake. Bharti Airtel is in talks with Vodafone PLC to buy a 3% stake in Indus Tower.

**R.P.P. Infra:**

The company wins an order worth ₹152 crore.

**MAS Financial Services:**

The company successfully raises ₹500 crore through a QIP.

**Privi Speciality Chemicals:**

The company is exploring a strategic investment in Privi Fine Sciences, with the deal valued at ₹2.98 billion.

**Satin Creditcare Network:**

The company to raise funds by issuance of non-convertible debentures up to ₹50 billion via private placement basis and appoints Manoj Agrawal as CFO.

**Krishna Institute of Medical Sciences:**

The company's board meeting on June 28 will consider the sub-division/split of shares in a 1:5 ratio.

**Muthoot Capital Services:**

The company to initiate the registration process as a corporate agent with the IRDAI.

## Equity Research Desk

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